Name

Can You Afford to Retire?

**Directions: Listen to the movie and answer the following questions.**

1. What are we shifting towards, from Lifetime Pensions?
2. What is wrong with the amount of money Americans are saving for retirement?
3. Who used to take care of retirement? Where is responsibility now?
4. Why are retired people working at part-time jobs like McDonald’s?
5. A generation ago, a lifetime of work was rewarded with what?
6. What happened to Pat O’Neill’s monthly pension income? Why?
7. Where did United Airlines shift the responsibility of paying pensions?
8. What is the document that provides many Loopholes for companies to get out of paying pensions?
9. How many companies have underfunded their pensions?
10. What is the PBGC’s current deficit?
11. Who is going to foot the bill for this debt?
12. Why did we adopt a new bankruptcy code?
13. What was the original purpose of 401 (k) plans?
14. What “opened the floodgates” for 401 (k) plans?
15. What % do pensions cost companies?
16. How were 401 (k) plans “sold” to employees?
17. In 2000, how much are employees putting into their own retirements?
18. What is the Middle Boomer generation going to end up depending on to get through retirement?
19. What does David Ray say is the actual reason 401 (k) plans have a bad reputation?
20. How long has Nebraska run a system providing two retirement options?
21. What does Nebraska believe works better, pensions or 401 (k)s?
22. Where does David Ray say the shift is going back towards, in 401 (k) plans?
23. List 3 things you found interesting about this video: