Name

Chapter 1 Questions

**Directions: Read through the chapter and answer the questions.**

1. What is your “estate”?
2. What happens to your family if you do not decide where your belongings go before your death?
3. What is a medical designate?
4. What is a living will?
5. What will the amount of planning you need to do for your property depend on?
6. Who will be protected if you create a will as soon as you are married?
7. What does “intestacy” mean?
8. List 3 people that may inherit your estate before your spouse if you die without a will.
9. What is the only document that allows you to name a guardian for your baby if both you and your spouse die?
10. What is the perfect time to take a more serious look at your estate plan?
11. If you have children when you and your partner pass, what can happen among them? Why do you think this is?
12. Why might you leave money behind for your grandchildren?
13. What is probate? What can you do to reduce the cost of probate?
14. What do you want to leave behind when you pass away? Who would receive this?
15. If you passed away tomorrow, who would get your belongings? What would be important enough to you to list in a will?