**Eldercare Study Guide: Term 3 Assessment**

1. “Everyone is old at age 65.” Identify what this statement would be considered.
2. A husband and wife are both 75. Who is more likely to live longer?
3. What group of people accounted for most deaths before the 1900’s?
4. Why did our population triple between 1920 and 1980?
5. Half of the citizens of our country are over the age of 45. What are some significant reasons for this?
6. What areas do the elderly seek to live in?
7. A retired couple is celebrating their 70th wedding anniversary, which means they got married in 1943. At the time they got married, they expected to celebrate about 30 years of marriage. Why have their anniversaries doubled that expectation?
8. What is a medical designate?
9. What is a living will?
10. Who may inherit your estate before your spouse if you die without a will?
11. In relation to wills and estate, what is Probate?
12. Caroline has just retired from 33 years of service as a teacher. Her school district as well as the state she lives in sends her a check each month. The amount she receives was agreed upon before her retirement, and is a fixed amount for the rest of her life. What type of retirement plan does Caroline have?
13. Josh just got hired at his first job. Josh will contribute a certain amount of money from his paycheck each month to an account, and his employer will match half of what Josh puts in each month. What type of retirement plan does Josh have?
14. Betty is self-employed (has no boss). She puts $400 per month into an investment account, which is directly through an investment firm. What type of retirement plan does Betty have?
15. Define Defined Benefit Plan:
16. Define Defined Contribution Plan:
17. Define Investment Risk:
18. A couple that lives in Chicago has recently entered retirement. They have decided to buy a condo in Schaumberg, a popular suburb, and sell the house they have lived in since they got married. What is the *best* reason for them to make this choice?
19. A couple has just received documentation that they have finished paying off their mortgage, all payments are complete. What does the document they received state?
20. What is the biggest reason for the sudden shift in employer’s preference for 401(k) Plans rather than Pension Plans?
21. Which of the following correctly describes the professional you see when planning your Will?
22. A patient lives at a facility where she receives round-the-clock care for her diabetes, heart disease, and high blood-pressure. Where does this patient live?
23. A couple has decided to downsize from their three-level home to a space that is on one level. All the other people living in this complex are 55+ years old. Their yard work is taken care of by a landlord, but no other services are available to them. Where does this couple live?
24. A man lives in a facility where meals are prepared for him, laundry and cleaning services are available, and a nurse on staff checks his condition only once per day. Where does this man live?
25. What is Euthanasia?